TEXAS BAPTISTS®
BAPTIST GENERAL CONVENTION OF TEXAS

Annual Meeting
11/18/2019
Executive Board
09/24/2019
Institutional Relations Committee
09/23/2019

Item of Consideration:	Recommendation to change the Relationship Agreement between the Baptist Church Loan Corporation and the Baptist General Convention of Texas
Highest Authority For this item:	Annual Meeting
Originating Source	Request from the Baptist Church Loan Corporation

Background:

Since 1952, Baptist Church Loan Corporation (BCLC) has served over 3,500 churches by making over $500 million in affordable real estate related loans. Since 2014, BCLC has expanded its ministry footprint from Texas alone, to 30 states throughout the United States. BCLC measures the success of its ministry by spreading knowledge and wisdom regarding church finance. Over the last five years alone, BCLC has provide free consultation to over 700 churches. BCLC currently has $171.6 million in total assets, with $169.5 million loaned out.

Background Materials:	Current Relationship Agreement dated December 15, 2009
	BCLC Board Approved Mission and Vision Core Beliefs

Recommendation:

We recommend to the Baptist General Convention of Texas meeting in Waco, November 18-19, that the Relationship Agreement be changed to the following: