

Annual Meeting  
11/15/21  
Executive Board  
09/28/21  
Finance Committee  
09/27/21

**Item of Consideration:** Recommendation for 2022 Proposed Budget

**Highest Authority For this item:** Annual Meeting

**Originating Source:** Executive Director and Treasurer/CFO

**Background:** The proposed 2022 budget is based on expected Cooperative Program and other income receipts. This percentage distribution is necessary to provide adequate funding for the Texas mission field.

**Background Attachments:** None

**Recommendation:**

1. We recommend a budget for 2022 of \$34,588,280 from the following sources of revenue:

Texas Cooperative Program	\$ 27,366,718
Investment Income	5,447,000
Net Texas Budget	<u>32,813,718</u>
Conference and booth fees	1,066,575
Product sales	637,887
Other revenue	70,100
Total Texas Budget	<u><u>\$ 34,588,280</u></u>

2. We recommend that the percentage allotment of the adopted budget continue at 79% BGCT – 21% Worldwide, with each church selecting the recipient(s) of the Worldwide portion.