

Annual Meeting
11/11/24
Executive Board
09/24/24
Finance Committee
09/23/24

Item of Consideration: Recommendation for 2025 Proposed Budget

Highest Authority For this item: Annual Meeting

Originating Source: Executive Director and Treasurer/CFO

Background: The proposed 2025 budget is based on expected Cooperative Program and other income receipts. This percentage distribution is necessary to provide adequate funding for the Texas mission field.

Background Attachments: None

Recommendation:

1. We recommend a budget for 2025 of \$36,716,950 from the following sources of revenue:

Texas Cooperative Program	\$27,795,750
Investment Income	<u>7,364,588</u>
Net Texas Budget	35,160,338
Conference and booth fees	1,111,793
Product sales	<u>444,819</u>
Total Texas Budget	<u><u>\$ 36,716,950</u></u>

2. We recommend that the percentage allotment of the adopted budget continue at 79% BGCT – 21% Worldwide, with each church selecting the recipient(s) of the Worldwide portion.