

Baptist General Convention of Texas
Investment Analysis
3/31/25

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Assets:											
Investments of Endowments	\$ 119,048,306	\$ 118,548,655	\$ 133,615,172	\$ 132,977,357	\$ 141,901,649	\$161,184,435	\$187,688,835	\$183,908,939	\$195,887,147	\$209,764,433	\$219,438,278
Beneficial Interests in trusts held by third parties	1,184,891	1,308,952	16,760,479	16,509,102	16,663,395	17,364,829	24,724,572	25,715,328	45,061,863	28,332,997	25,843,982
Receivable from charitable gift annuities	74,633	84,311	84,311	84,311	84,311	84,311	84,311	84,311	84,311	-	-
Reserve Fund Investments	6,812,198	7,089,534	8,233,895	7,820,362	9,184,057	9,691,655	7,253,909	5,815,385	6,419,350	6,818,049	6,775,659
Liabilities for split interest agreements	(471,093)	(470,183)	(470,183)	(694,529)	(694,529)	(694,529)	(694,529)	(899,410)	(863,595)	(853,474)	(853,474)
Total Investments	<u>\$ 126,648,934</u>	<u>\$ 126,561,268</u>	<u>\$ 158,223,673</u>	<u>\$ 156,696,603</u>	<u>\$ 167,138,883</u>	<u>\$ 187,630,700</u>	<u>\$ 219,057,098</u>	<u>\$214,624,553</u>	<u>\$ 246,589,075</u>	<u>\$ 244,062,005</u>	<u>\$ 251,204,445</u>
Revenue:											
Investment Income (net of loan interest and other income)	\$ 7,813,525	\$ 7,722,300	\$ 9,251,389	\$ 11,421,322	12,492,894	\$8,209,109	\$12,356,644	\$13,400,377	\$14,081,178	\$7,969,913	\$3,098,766
Realized and unrealized income (losses) on investments, net	(9,843,283)	(2,197,925)	12,972,357	(10,064,911)	10,709,743	9,404,041	20,774,741	(28,083,269)	9,534,391	13,173,480	(2,472,914)
Change in value of investments held in trust by third parties	(268,672)	23,574	159,313	(80,356)	233,628	(176,347)	(97,121)	-	-	-	-
Total Investment Income	<u>\$ (2,298,430)</u>	<u>\$ 5,547,949</u>	<u>\$ 22,383,059</u>	<u>\$ 1,276,055</u>	<u>23,436,265</u>	<u>17,436,803</u>	<u>33,034,264</u>	<u>(14,682,892)</u>	<u>23,615,569</u>	<u>21,143,393</u>	<u>625,852</u>
Return:											
Investment Return (Inv. Inc./Tot. Inv.)	6.2%	6.1%	5.8%	7.3%	7.5%	4.4%	5.6%	6.2%	5.7%	5.6%	4.9%
Total return (Tot. Inv. Inc./Tot. Inv.)	-1.8%	4.4%	14.1%	0.8%	14.0%	9.3%	15.1%	-6.8%	9.6%	14.9%	1.0%
											<u>10 yr AVG</u>
											5.9%
											7.6%