

Baptist General Convention of Texas
Investment Analysis
12/31/25

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Assets:										
Investments of Endowments	\$133,615,172	\$132,977,357	\$141,901,649	\$161,184,435	\$187,688,835	\$183,908,939	\$195,887,147	\$209,764,433	\$245,071,430	\$235,383,517
Beneficial Interests in trusts held by third parties	16,760,479	16,509,102	16,663,395	17,364,829	24,724,572	25,715,328	45,061,863	28,332,997	24,453,449	25,862,289
Receivable from charitable gift annuities	84,311	84,311	84,311	84,311	84,311	84,311	84,311	-	-	-
Reserve Fund Investments	8,233,895	7,820,362	9,184,057	9,691,655	7,253,909	5,815,385	6,419,350	6,818,049	7,624,873	7,478,472
Liabilities for split interest agreements	(470,183)	(694,529)	(694,529)	(694,529)	(694,529)	(899,410)	(863,595)	(853,474)	(853,474)	(853,474)
Total Investments	<u>\$158,223,673</u>	<u>\$156,696,603</u>	<u>\$167,138,883</u>	<u>\$187,630,700</u>	<u>\$219,057,098</u>	<u>\$214,624,553</u>	<u>\$246,589,075</u>	<u>\$244,062,005</u>	<u>\$276,296,278</u>	<u>\$ 267,870,804</u>
Revenue:										
Investment Income (net of loan interest and other income)	\$ 9,251,389	\$ 11,421,322	12,492,894	\$8,209,109	\$12,356,644	\$13,400,377	\$14,081,178	\$14,763,380	\$13,206,293	\$3,071,194
Realized and unrealized income (losses) on investments, net	12,972,357	(10,064,911)	10,709,743	9,404,041	20,774,741	(28,083,269)	9,534,391	12,962,146	21,434,680	(5,317,381)
Change in value of investments held in trust by third parties	159,313	(80,356)	233,628	(176,347)	(97,121)	-	-	-	-	-
Total Investment Income	<u>\$ 22,383,059</u>	<u>\$ 1,276,055</u>	<u>23,436,265</u>	<u>17,436,803</u>	<u>33,034,264</u>	<u>(14,682,892)</u>	<u>23,615,569</u>	<u>27,725,526</u>	<u>34,640,973</u>	<u>(2,246,187)</u>
Return:										
Investment Return (Inv. Inc./Tot. Inv.)	5.8%	7.3%	7.5%	4.4%	5.6%	6.2%	5.7%	6.0%	4.8%	4.6%
Total return (Tot. Inv. Inc./Tot. Inv.)	14.1%	0.8%	14.0%	9.3%	15.1%	-6.8%	9.6%	11.4%	12.5%	-3.4%
										<u>10 yr AVG</u>
										5.8%
										7.7%