

Executive Board
02/24/2026
Finance Committee
02/23/2026

Item of Consideration: Recommendation to allocate 2026 JK Wadley Endowment Fund Earnings

Highest Authority For this item: Executive Board

Originating Source: Treasurer/CFO

Background:

This fund was created in 1976 at the termination of the J.K. Wadley Foundation through a settlement agreement. HighGround Advisors is the trustee of the account which has a donor designated purpose of “missions”. The fund has a current principal value of almost \$13 million. The annual income from the fund varies significantly due to oil and gas interest earnings.

Due to the depletion of accumulated earnings at the end of 2020, limited allocations were made in the years that followed. The recommendation for this year will continue support of ministries which have been prior recipients and need these funds to complete their ministry goals for the current year.

Recommendation:

We recommend \$475,000 of available JK Wadley Endowment Fund earnings be allocated to 2026 needs as follows:

BSM – Campus Missionaries	\$ 150,000
BSM - building maintenance	150,000
Muslim & Refugee Ministry	100,000
Western Heritage	50,000
Ministry Safe	<u>25,000</u>
Total	<u>\$ 475,000</u>